

April 14, 1992

LB 1288

LR 442, 444

people and that they are going to be living with this year, that young man is going to be paying high personal property tax on old equipment that's identical to those people that farm around him where it's fully depreciated. He says this additional burden may make it impossible for me to start. Thank you, Madam President.

PRESIDENT MOUL: Thank you, Senator Elmer. Seeing no one else wishing to speak, Senator Schmit, we will withdraw, we'll withdraw Resolution 444. LR 442.

CLERK: Madam President, Senators Schmit, Landis, Moore, Beutler, Wesely, Crosby, Schimek offer 442, found on page 2232 of the Journal.

PRESIDENT MOUL: Senator Schmit. Senator Moore.

SENATOR MOORE: Yes, Madam President and members, LR 442, as you look at your Journal, is a very straightforward and clean-cut and very obvious what it's trying to do and what it does do and there's nothing hidden there, there's nothing complex about it. What it simply is, is an issue that many of us tire of, many of the body tire of. It's an issue all of us should have our minds made up on, but it deals with the Commonwealth situation and about giving direction to the Attorney General and the Nelson Administration as to develop and explore any possible legal method of, at least in some people's opinion, including my own, honoring the state's obligation to pay off those depositors. As we are all well aware of, as on more than one occasion, this issue has unfortunately came to us late in the session. This particular situation here was introduced in the form of LB 1288, which came to the Appropriations Committee. I, as Chairman of that committee, had requested the introducers of that measure to bring back to me...in its original form would have appropriated money, to pay that off. I instructed those people to draft a version of a bill that wouldn't have necessarily appropriated money up-front but would have laid out the framework and set in motion the process to find out if it was at least constitutional, that sort of pay out process. I think there was a lot of discomfort on the committee. That bill did not...we discussed it but it never...there was not a motion and it did not advance from committee. I think this particular resolution embodies that. The thought is that if we need to, maybe it's the last time, you know, explore every legal possibility to pay these people, if there is one. If there's not, obviously, the